



Township of Perth East

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PERTH EAST HOLDS THE LINE ON TAX INCREASES

Council approves small increase to ratepayers

April 23, 2010

Milverton, Ontario

Despite the challenges faced with a reduction in the annual Ontario Municipal Partnership Fund Grant, Mayor Ian Forrest is pleased to announce that the budget increase for the Township of Perth East has been limited to 1.3% for 2010. This results in an overall increase of only 0.87% after County and Education levies are applied. Perth East Council passed the 2010 Budget and Tax Rates at the April 20th Council meeting. The total Township tax levy is \$4,274,833, made up of a police levy of \$855,271 and general levy of \$3,419,562.

Perth East property tax bills will increase by \$4.69 on an average residential tax bill. This calculation is made after assessment growth and second year impact of the Provincial assessment phase-in program. Operations comprise approximately 72% of the budget with capital projects at 28%.

Expenditures of \$11,531,772 are funded from taxation, grants, user fees and permit revenues.

Council continues to prioritize capital projects throughout the Township with several large projects on the go in 2010. Capital projects in 2010 include the construction of a new Library, Shakespeare Wastewater Project, Sports Field Improvements, as well as several road and bridge construction projects. Stimulus funding from the Federal and Provincial governments has been approved for some of these projects.

Detailed information on the 2010 Budget can be viewed on the Township website at www.pertheast.on.ca.

Council is proud to commit to the Perth East Corporate Vision Statement and Core Values of Integrity, Teamwork, Service, Continued Improvement and Fiscal Responsibility.
